

Market Performance & Thai Securities Industry Statistics

Data as of Sep 2025

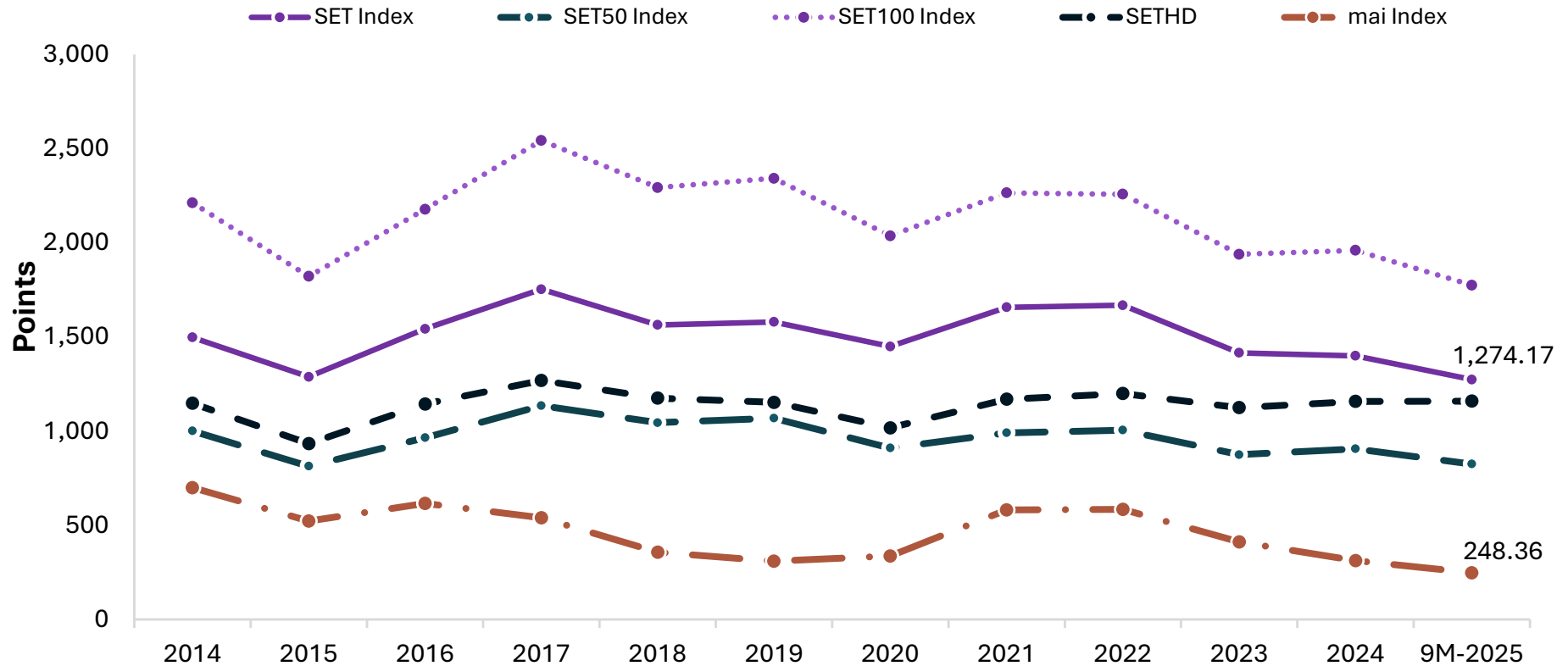
Compiled by Business Development Department

Association of Thai Securities Companies

Highlight

- **Market Performance**
- Securities Industry Statistics

Market Performance – SET & mai



SET %YoY +15.3% -14.0% +19.8% +13.7% -10.8% +1.0% -8.3% +14.4% +0.7% -15.2% -1.1% -9.0% YTD

Mai %YoY +96.2% -25.3% +17.9% -12.3% -34.0% -13.1% +8.6% +73.1% +0.3% -29.5% -24.2% -20.4% YTD

Source: SET

Market Performance – SET & mai

	Q1-2025	Q2-2025	Q3-2025
Total Turnover (<i>mil. baht</i>)	2,655,227	2,325,591	2,807,291
- SET	2,617,915	2,299,619	2,764,949
- mai	37,312	25,972	42,341
Average Daily Turnover (<i>mil. baht</i>)	42,826	40,800	45,279
- SET	42,224	40,344	44,596
- mai	602	456	683
Derivative Warrants Trading (<i>mil. Baht</i>)	100,047	101,385	123,221
Short Sales Trading (<i>mil. Baht</i>)	119,629	110,138	112,920
No. of Newly listed companies	2	5	3

Source: SET

Market Performance – SET & mai

	Mar 2025	Jun 2025	Sep 2025
Market Capitalization (<i>mil. baht</i>)	14,664,307	13,714,509	16,315,840
- SET	14,427,775	13,487,247	16,069,942
- mai	236,532	227,263	245,898
P/E (<i>times</i>)			
- SET	15.78	14.76	16.67
- mai	37.47	60.02	72.21
P/BV (<i>times</i>)			
- SET	1.10	1.03	1.21
- mai	1.22	1.15	1.27
Market Dividend Yield (%)			
- SET	4.37	4.39	3.67
- mai	3.80	3.94	3.64
No. of Listed Companies	858	858	861
No. of SET's Members	36	35	36

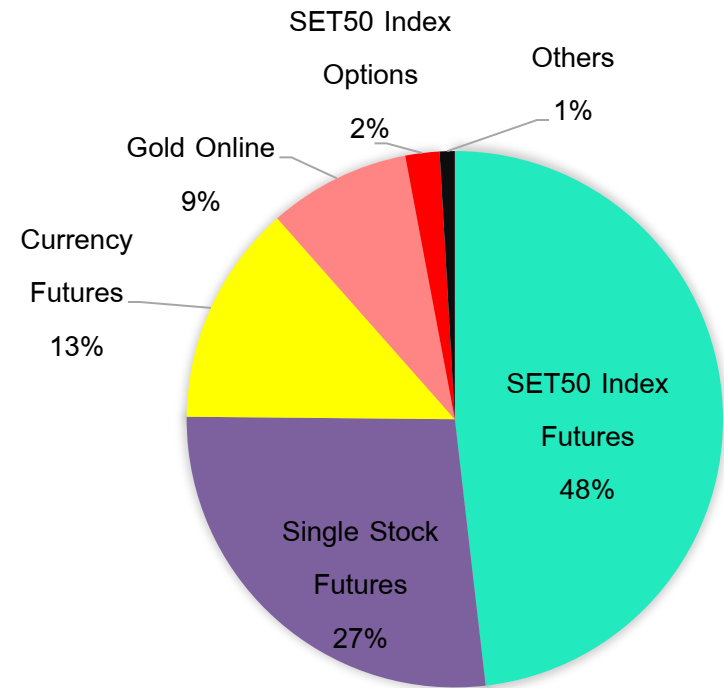
Source: SET

Market Performance – TFEX

Contracts	Q1-2025	Q2-2025	Q3-2025
Total Trading Volume	28,746,658	23,429,978	24,547,103
Single Stock Futures	7,439,255	5,939,862	6,623,165
SET50 Index Futures	15,611,423	11,606,859	11,823,645
50 Baht Gold Futures	1,528	1,639	1,576
10 Baht Gold Futures	165,522	195,242	135,386
Gold Online	2,072,461	2,492,263	2,100,398
Silver Online	20,486	28,630	85,208
SET50 Index Options	855,289	657,544	504,703
USD Futures	2,316,773	2,312,167	2,901,072
USDJPY	170,457	133,627	149,265
EURUSD	70,456	42,767	32,716
Sector Futures	-	-	-
Agriculture Futures	1,311	949	668
Deferred Precious Metal	47	75	42

Source: TFEX

% of total trading by type of products



Q3 -2025

Note : Others are precious metal excluded gold online, deferred precious metal and agriculture products.

Source: TFEX

Market Performance – TFEX

Contracts	Q1-2025	Q2-2025	Q3-2025
Average Daily Volume	463,656	411,052	395,921
Single Stock Futures	119,988	104,208	106,825
SET50 Index Futures	251,797	203,629	190,704
50 Baht Gold Futures	25	29	25
10 Baht Gold Futures	2,670	3,425	2,184
Gold Online	33,427	43,724	33,877
Sliver Online	330	502	1,374
SET50 Index Options	13,795	11,536	8,140
USD Futures	37,367	40,564	46,791
USDJPY	2,749	2,344	2,408
EURUSD	1,136	750	528
Sector Futures	-	-	-
Agriculture Futures	21	17	11
Deferred Precious Metal	1	1	1

Contracts	Mar 25	Jun 25	Sep 25
Open Interests	2,295,419	1,644,917	2,297,740
Single Stock Futures	1,453,803	888,137	1,188,364
SET50 Index Futures	633,926	531,413	485,823
50 Baht Gold Futures	161	143	383
10 Baht Gold Futures	7,076	8,613	10,586
Gold Online	30,743	28,736	66,231
Sliver Online	1,908	2,333	10,693
SET50 Index Options	52,456	30,068	34,958
USD Futures	103,638	140,897	438,776
USDJPY	4,497	9,325	6,008
EURUSD	2,359	1,121	1,361
Sector Futures			
Agriculture Futures	282	155	266
Deferred Precious Metal	3	-	-

Market Performance – TFEX Block Trade

contracts	Q1-2025	Q2-2025	Q3-2025
Block Trade - all products (contracts)	6,953,667	5,508,253	5,964,578
QoQ Growth	-24.33%	-20.79%	+8.28%
Block Trade - SSF (contracts)	6,835,584	5,415,825	5,918,076
QoQ Growth	-24.22%	-20.77%	+9.27%

* YoY Growth

Source : TFEX

Market Performance – Bond Secondary Market

Secondary market	Q1-2025	Q2-2025	Q3-2025
Total Outright Trading Value (mil. Baht)	5,187,016	5,536,440	5,861,230
Government Bond	2,043,873	2,276,959	2,230,892
Treasury Bills	265,410	215,151	213,788
State Own Enterprise Bond	12,196	14,676	20,795
State Agency Bond	2,518,973	2,670,036	3,008,464
L-T Corp. Bond	237,074	237,670	266,447
Commercial Paper	109,431	121,066	118,546
Foreign Bond	60	882	2298
Outright Daily Average (mil. Baht)	85,033	97,131	94,536
Outstanding Value of domestic bond (mil. Baht)	17,447,828	17,263,090	17,694,281

Source: ThaiBMA

Market Performance – Bond Primary Market

Primary Market	Q1-2025	Q2-2025	Q3-2025
Securities companies' transactions (mil. Baht)*			
L-T Corp. Bond	44,365	34,160	48,051
Commercial Paper	4,537	8,072	8,192
Foreign Bond	-	-	1,786
FX bond (JPY)	-	-	-
%per total transaction in primary market	2.5%	2.0%	2.6%
No. of securities companies in primary market	18	18	19

* Registered with ThaiBMA

Source: ThaiBMA

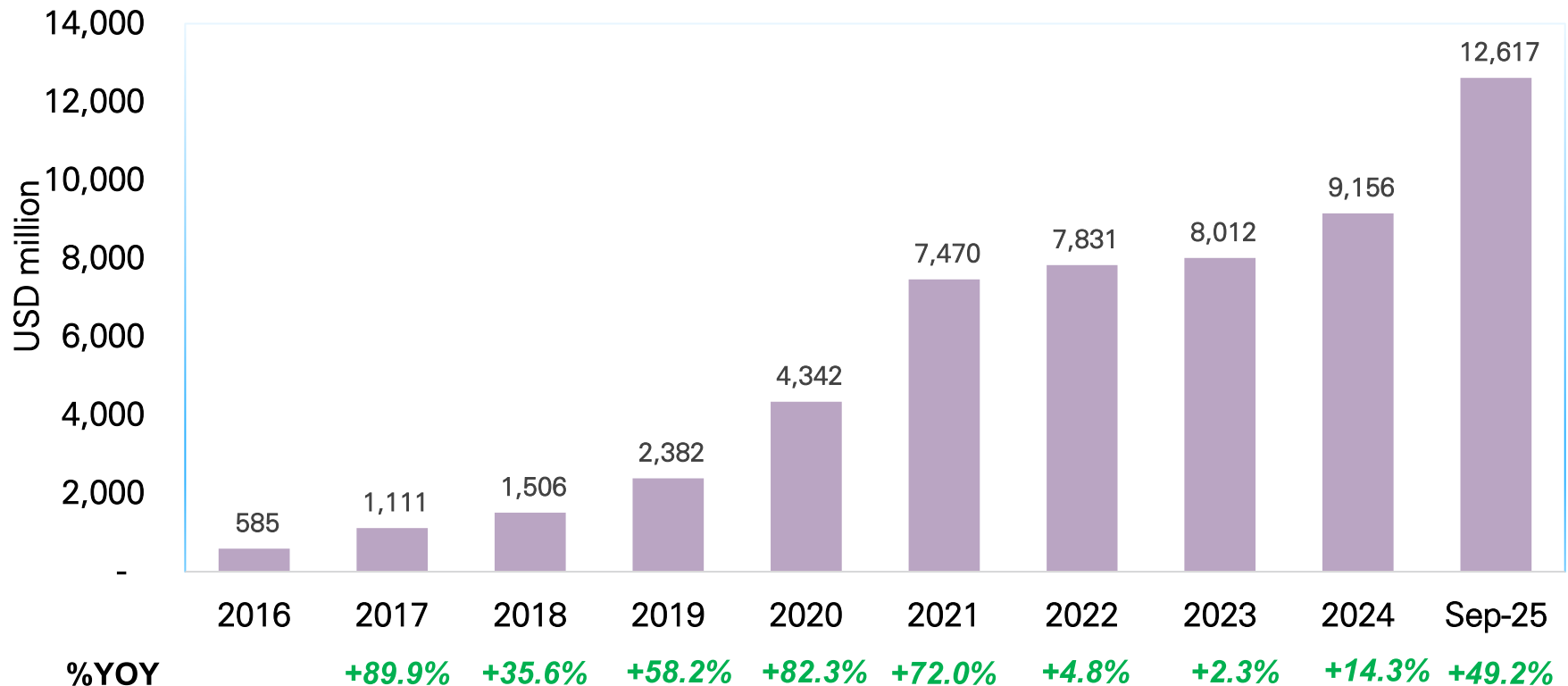
Market Performance – Bond Market via Thai BMA

Secondary Market	Q1-2025	Q2-2025	Q3-2025
Securities companies' transactions (mil. Baht)			
Government Bond	161,228	238,238	266,509
Treasury Bills	8,796	16,778	11,863
SOE Bond	1,638	2,011	934
State Agency Bond	61,174	48,269	66,560
L-T Corp. Bond	43,910	51,369	50,427
Commercial Paper	7,396	13,445	12,260
Foreign Bond	60	8	129
%per total transaction in secondary market	5.0%	6.7%	7.0%
No. of securities companies in secondary market	18	18	17

- **Market Performance**
- **Securities Industry Statistics**

Securities Industry Statistics

Foreign Investment via Securities Companies (including PF)



*end of period data, data before 2016 is not available

Source: SEC (until December 2020), BOT (from January 2021 onward)

Securities Industry Statistics

Personnel in Securities Industry*		Mar 2025	Jun 2025	Sep 2025
Investment analysts*	Capital Market	93	95	92
	Securities Market	286	281	269
	Derivatives Market	27	25	22
	Technical	79	82	81
Investment Planners*		1,023	1,021	1,021
Investment consultant*	Capital Market	0	0	0
	Securities Market	92	73	71
	Derivatives Market	52	49	49
	Complex 1	4,529	4,476	4,435
	Complex 2	1,315	1,291	1,266
	Complex 3	177	179	171
	IC Plain	328	296	288

*Active cases, data at end of each period

Source: SET, SEC

Securities Industry Statistics

	Mar 2025	Jun 2025	Sep 2025
No. of Branches	362	360	360
Bangkok Metropolitan Area*	170	170	170
Provincial Area	192	190	190
% Margin Account to Local Trading Value**	12.11%	13.78%	11.12%
% Cash Account to Local Trading Value**	87.89%	86.22%	88.88%
% Program Trading to Total Trading Value**	46.93%	48.12%	42.90%

*Including Nonthaburi Pathum Thani and Samutprakan province

**data at end of each period

Source: SET, SEC

Securities Industry Statistics

Equity	Mar 2025	Jun 2025	Sep 2025
Number of Clients that have opened accounts (not counting duplicates)	3,172,911	3,296,913	3,617,859
Number of investors accounts (Accounts) ^{/1}	6,482,313	6,425,801	6,526,525
No. of Active Accounts*	384,290	358,142	399,770
Internet Accounts – Equity ^{/2}	Mar 2025	Jun 2025	Sep 2025
Number of Clients that have opened accounts (not counting duplicates)	3,101,354	3,231,455	3,549,288
Number of investors accounts (Accounts) ^{/1}	6,185,583	6,143,746	6,242,301
No. of Active Internet Accounts*	312,600	293,922	329,800
Derivatives	Mar 2025	Jun 2025	Sep 2025
Total Accounts	365,292	378,865	392,696

/1 Number of investors accounts (The total sum of all accounts, including those counted across all brokers)

/2 The number of Internet Accounts is part of the total Equity accounts.

*active account is account which trade at least once a month, for yearly data calculated by 12-month average

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สมาคมไม่รับผิดชอบต่อบุคคลใดๆ จากการเรียกร้องใดๆ ไม่ว่าในทางสัญญา ในการทำละเมิด รวมถึงความประมาท หรือเหตุอื่นใด ที่เกิดจากการตัดสินใจ หรือการกระทำใดๆ ที่เกิดจากความเชื่อถือในเอกสารดังกล่าว หรือในความเสียหาย ความสูญหาย ค่าสินไหมทดแทน หรือความรับผิดใดๆ รวมถึงการสูญหายของข้อมูลหรือผลประโยชน์ ถึงแม้ว่าสมาคมจะได้รับแจ้งว่าอาจจะเกิดความเสียหายดังกล่าวขึ้นได้ก็ตาม

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