

# Market Performance & Thai Securities Industry Statistics

Data as of Mar 2026

Compiled by Business Development Department

**Association of Thai Securities Companies**

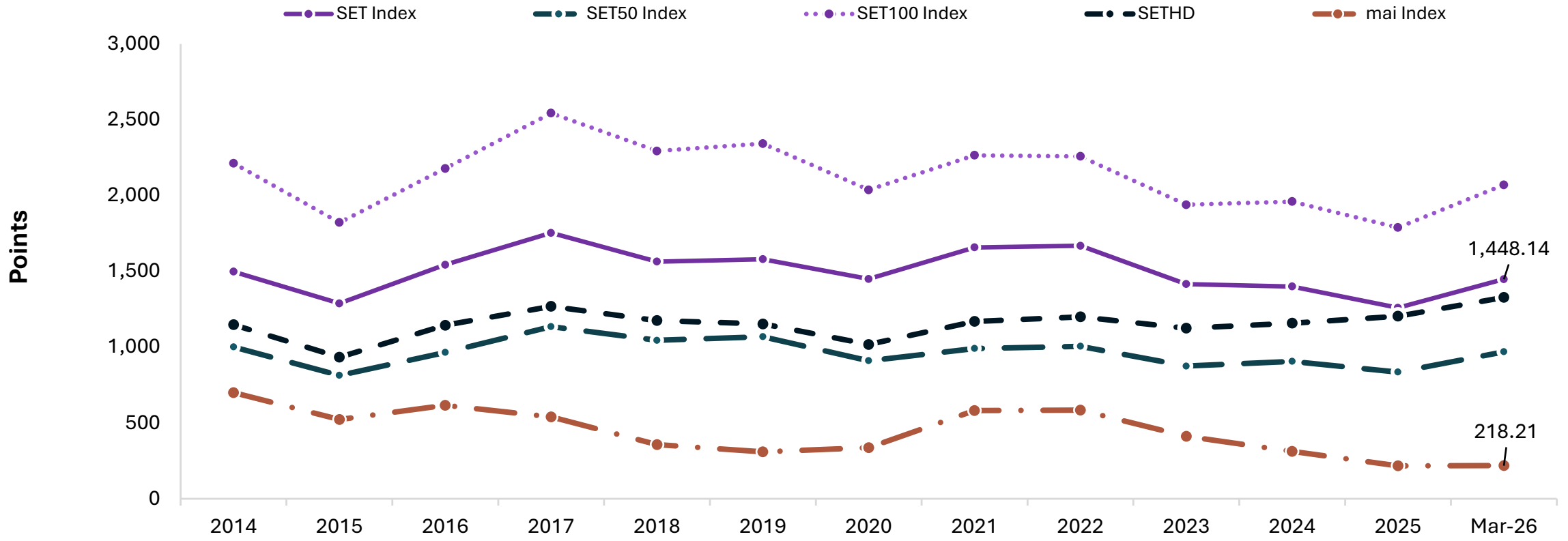
# Highlight

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- **Market Performance**

- Securities Industry Statistics

# Market Performance – SET & mai



SET %YoY

+15.3%	-14.0%	+19.8%	+13.7%	-10.8%	+1.0%	-8.3%	+14.4%	+0.7%	-15.2%	-1.1%	-10.0%	+14.9%
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Mai %YoY

+96.2%	-25.3%	+17.9%	-12.3%	-34.0%	-13.1%	+8.6%	+73.1%	+0.3%	-29.5%	-24.2%	-30.4%	+0.53%
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Source: SET

# Market Performance – SET & mai

	Q3-2025	Q4-2025	Q1-2026
Total Turnover ( <i>mil. baht</i> )	2,807,291	2,144,865	3,971,658
- SET	2,764,949	2,116,955	3,948,664
- mai	42,341	27,910	22,994
Average Daily Turnover ( <i>mil. baht</i> )	45,279	35,162	65,109
- SET	44,596	34,704	64,732
- mai	683	458	377
Derivative Warrants Trading ( <i>mil. Baht</i> )	123,221	80,554	117,627
Short Sales Trading ( <i>mil. Baht</i> )	112,920	83,181	155,133
No. of Newly listed companies	3	10	-

Source: SET

# Market Performance – SET & mai

	Sep 2025	Dec 2025	Mar 2026
Market Capitalization ( <i>mil. baht</i> )	16,315,840	16,147,999	18,527,867
- SET	16,069,942	15,931,940	18,316,465
- mai	245,898	216,059	211,402
P/E ( <i>times</i> )			
- SET	16.67	15.44	16.56
- mai	72.21	60.23	398.41
P/BV ( <i>times</i> )			
- SET	1.21	1.19	1.36
- mai	1.27	1.12	1.12
Market Dividend Yield (%)			
- SET	3.67	3.71	4.41
- mai	3.64	3.99	3.69
No. of Listed Companies	861	868	868
No. of SET's Members	36	36	36

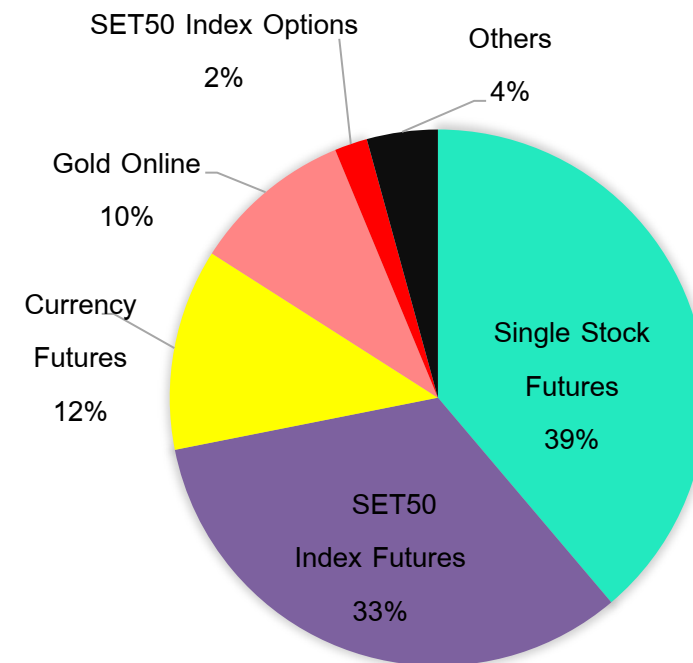
Source: SET

# Market Performance – TFEX

Contracts	Q3-2025	Q4-2025	Q1-2025
Total Trading Volume	24,547,103	23,721,773	37,452,746
Single Stock Futures	6,623,165	5,577,230	14,537,033
SET50 Index Futures	11,823,645	9,842,617	12,385,315
50 Baht Gold Futures	1,576	2,124	1,291
10 Baht Gold Futures	135,386	322,386	270,715
Gold Online	2,100,398	4,067,821	3,636,070
Silver Online	85,208	505,419	1,252,773
SET50 Index Options	504,703	487,908	741,123
USD Futures	2,901,072	2,598,181	4,326,691
EUR Futures	83,719	30,832	26,000
JPY Futures	105,540	139,479	73,035
USDJPY	149,265	117,055	105,686
EURUSD	32,716	13,505	20,706
Agriculture Futures	668	836	1,532
Deferred Precious Metal	42	118	166

Source: TFEX

% of total trading by type of products



**Q1 -2026**

Note : Others are precious metal excluded gold online, deferred precious metal and agriculture products.

Source: TFEX

# Market Performance – TFEX

Contracts	Q3-2025	Q4-2025	Q1-2026
Average Daily Volume	395,921	388,882	613,979
Single Stock Futures	106,825	91,430	238,312
SET50 Index Futures	190,704	161,354	203,038
50 Baht Gold Futures	25	35	21
10 Baht Gold Futures	2,184	5,285	4,438
Gold Online	33,877	66,686	59,608
Sliver Online	1,374	8,286	20,537
SET50 Index Options	8,140	7,998	12,150
USD Futures	46,791	42,593	70,929
EUR Futures	1,350	505	426
JPY Futures	1,702	2,287	1,197
USDJPY	2,408	1,919	1,733
EURUSD	528	221	339
Agriculture Futures	11	14	25
Deferred Precious Metal	1	2	3

Contracts	Sep 25	Dec 25	Mar 26
Open Interests	2,297,740	2,211,744	2,563,421
Single Stock Futures	1,188,364	1,266,820	1,631,610
SET50 Index Futures	485,823	471,871	472,554
50 Baht Gold Futures	383	254	87
10 Baht Gold Futures	10,586	9,258	5,080
Gold Online	66,231	58,682	33,633
Sliver Online	10,693	25,051	7,530
SET50 Index Options	34,958	34,952	46,608
USD Futures	438,776	272,826	331,056
EUR Futures	19,304	14,160	8,621
JPY Futures	34,987	42,257	12,170
USDJPY	6,008	4,871	4,345
EURUSD	1,361	281	806
Agriculture Futures	266	201	523
Deferred Precious Metal	-	-	-

# Market Performance – TFEX Block Trade

contracts	Q3-2025	Q4-2025	Q1-2026
Block Trade - all products (contracts)	5,964,578	5,101,707	13,583,180
QoQ Growth	8.28%	-14.47%	166.25%
Block Trade - SSF (contracts)	5,918,076	5,028,253	13,427,788
QoQ Growth	9.27%	-15.04%	167.05%

\* YoY Growth

Source : TFEX

# Market Performance – Bond Secondary Market

Secondary market	Q3-2025	Q4-2025	Q1-2026
Total Outright Trading Value (mil. Baht)	5,861,230	5,029,342	6,305,327
Government Bond	2,230,892	1,839,162	2,515,437
Treasury Bills	213,788	196,730	229,672
State Own Enterprise Bond	20,795	16,220	30,285
State Agency Bond	3,008,464	2,596,837	3,040,698
L-T Corp. Bond	266,447	266,586	360,531
Commercial Paper	118,546	113,662	128,616
Foreign Bond	2298	145	88
Outright Daily Average (mil. Baht)	94,536	82,448	103,366
Outstanding Value of domestic bond (mil. Baht)	17,694,281	17,885,814	18,176,274

Source: ThaiBMA

# Market Performance – Bond Primary Market

Primary Market	Q3-2025	Q4-2025	Q1-2026
Securities companies' transactions (mil. Baht)*			
L-T Corp. Bond	48,051	47,355	36,376
Commercial Paper	8,192	6,758	3,649
Foreign Bond	1,786	-	-
FX bond (JPY)	-	-	-
%per total transaction in primary market	2.6%	2.4%	2.0%
No. of securities companies in primary market	19	17	18

Source: ThaiBMA

# Market Performance – Bond Market via Thai BMA

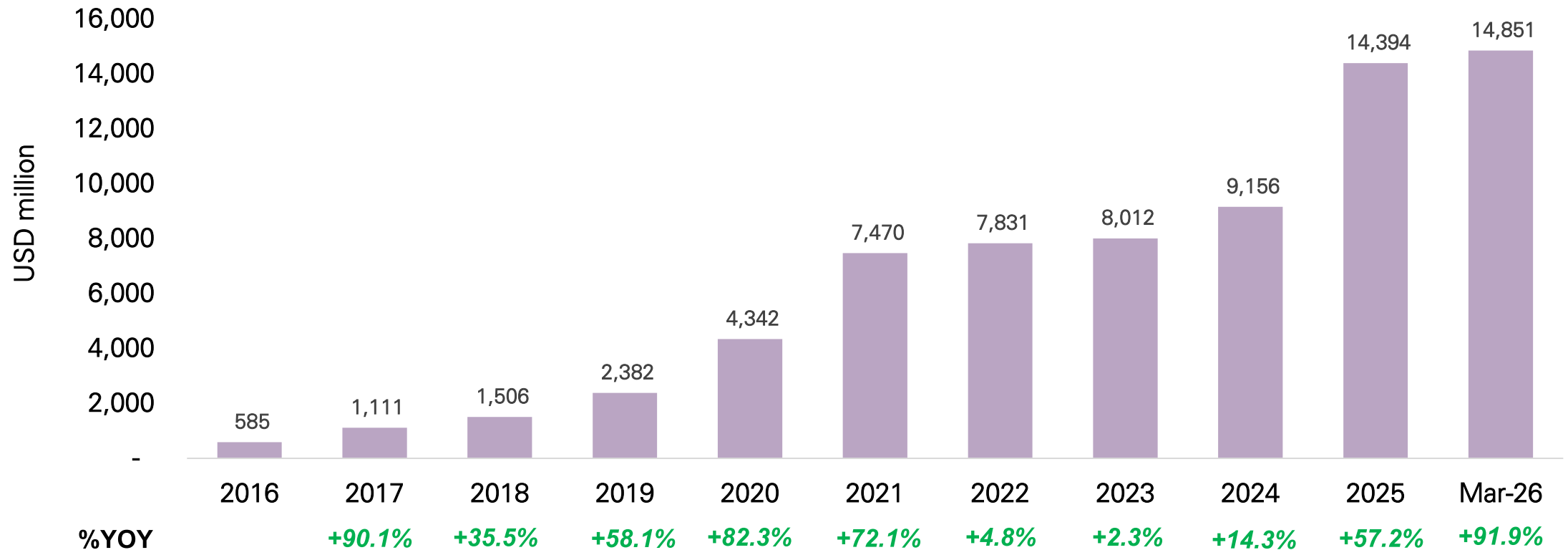
Secondary Market	Q3-2025	Q4-2025	Q1-2026
Securities companies' transactions (mil. Baht)			
Government Bond	266,509	177,246	221,337
Treasury Bills	11,863	10,438	18,714
SOE Bond	934	1,657	2,153
State Agency Bond	66,560	55,044	84,382
L-T Corp. Bond	50,427	51,314	48,481
Commercial Paper	12,260	7,136	9,383
Foreign Bond	129	145	86
%per total transaction in secondary market	7.0%	6.0%	6.1%
No. of securities companies in secondary market	17	17	17

Source: Thai BMA

- **Market Performance**
- **Securities Industry Statistics**

# Securities Industry Statistics

## Foreign Investment via Securities Companies (including PF)



\*end of period data, data before 2016 is not available

Source: SEC (until December 2020), BOT (from January 2021 onward)

# Securities Industry Statistics

Personnel in Securities Industry*		Sep 2025	Dec 2025	Mar 2026
Investment analysts*	Capital Market	92	93	99
	Securities Market	269	272	265
	Derivatives Market	22	22	22
	Technical	81	82	82
Investment Planners*		1,021	1,012	988
Investment consultant*	Capital Market	0	0	0
	Securities Market	71	70	68
	Derivatives Market	49	48	42
	Complex 1	4,435	4,403	4,253
	Complex 2	1,266	1,262	1,215
	Complex 3	171	167	156
	IC Plain	288	277	262

\*Active cases, data at end of each period

Source: SEC

# Securities Industry Statistics

	Sep 2025	Dec 2025	Mar 2026
No. of Branches	360	360	360
Bangkok Metropolitan Area*	170	170	170
Provincial Area	190	190	190
% Margin Account to Local Trading Value**	11.12%	9.66%	13.47%
% Cash Account to Local Trading Value**	88.88%	90.34%	86.53%
% Program Trading to Total Trading Value**	42.90%	44.68%	45.16%

\*Including Nonthaburi Pathum Thani and Samutprakan province

\*\*data at end of each period

Source: SET, SEC

# Securities Industry Statistics

Equity	Sep 2025	Dec 2025	Mar 2026
Number of <b>Clients</b> that have opened accounts (not counting duplicates)	3,617,859	4,046,985	4,298,981
Number of investors <b>accounts</b> (Accounts) <sup>/1</sup>	6,526,525	6,939,144	7,163,639
No. of Active Accounts*	399,770	315,689	444,384
Internet Accounts – Equity <sup>/2</sup>	Sep 2025	Dec 2025	Mar 2026
Number of <b>Clients</b> that have opened accounts (not counting duplicates)	3,549,288	3,981,737	4,232,759
Number of investors <b>accounts</b> (Accounts) <sup>/1</sup>	6,242,301	6,665,956	6,877,990
No. of Active Internet Accounts*	329,800	257,501	376,006
Derivatives	Sep 2025	Dec 2025	Mar 2026
Total Accounts	392,696	402,230	412,190

/1 Number of investors accounts (The total sum of all accounts, including those counted across all brokers)

/2 The number of Internet Accounts is part of the total Equity accounts.

\*active account is account which trade at least once a month, for yearly data calculated by 12-month average

*Disclaimer:*

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สมาคมไม่รับผิดชอบต่อบุคคลใดๆ จากการเรียกร้องใดๆ ไม่ว่าในทางสัญญา ในการทำละเมิด รวมถึงความประมาท หรือเหตุอื่นใด ที่เกิดจากการตัดสินใจ หรือการกระทำใดๆ ที่เกิดจากความเชื่อถือในเอกสารดังกล่าว หรือในความเสียหาย ความสูญหาย ค่าสินไหมทดแทน หรือความรับผิดใดๆ รวมถึงการสูญหายของข้อมูลหรือผลประโยชน์ ถึงแม้ว่าสมาคมจะได้รับแจ้งว่าอาจจะเกิดความเสียหายดังกล่าวขึ้นได้ก็ตาม

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